1 ENGROSSED SENATE BILL NO. 1554 By: Thompson of the Senate 2 and 3 Fetgatter of the House 4 5 6 An Act relating to appropriations; creating the Special Investigative Unit Auditing Fund; stating 7 purpose; requiring certain budget procedures; allowing for certain fund distribution request process to certain agency; making an appropriation to 8 the Special Investigative Unit Auditing Fund; stating 9 purpose; providing for codification; providing an effective date; and declaring an emergency. 10 11 12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA: 13 SECTION 1. A new section of law to be codified NEW LAW in the Oklahoma Statutes as Section 17-116 of Title 11, unless there 14 15 is created a duplication in numbering, reads as follows: There is hereby created in the State Treasury a revolving fund 16 with the Oklahoma Tax Commission to be designated the "Special 17 Investigative Unit Auditing Fund". The fund shall be a continuing 18 fund, not subject to fiscal year limitations, and shall consist of 19 all monies received by the Tax Commission from appropriations 20 pursuant to this section. All monies accruing to the credit of the 21 fund are hereby appropriated and may be budgeted and expended by the 22

Tax Commission for the purpose of reimbursements to the State

Auditor and Inspector for expenses incurred from investigative

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- audits. Expenditures from the fund shall be made upon warrants
  issued by the State Treasurer against claims filed as prescribed by
  law with the Director of the Office of Management and Enterprise
  Services for approval and payment.
  - SECTION 2. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 17-117 of Title 11, unless there is created a duplication in numbering, reads as follows:
  - A. Monies received by the Oklahoma Tax Commission for the Special Investigative Unit Auditing Fund shall be distributed to the State Auditor's office at the request of a city or town to fund or offset expenses related to an investigative audit to be performed by the State Auditor's office.
  - B. Cities or towns shall make a formal request by resolution of the Tax Commission to disburse funds by submitting an adopted resolution stating an investigative audit has been lawfully ordered, and that funds received or allocated will be directed solely to fund or offset investigative audit expenses.
  - SECTION 3. This act shall become effective July 1, 2020.
- SECTION 4. It being immediately necessary for the preservation of the public peace, health or safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

1	Passed the Senate the 5th day of March, 2020.
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4	Presiding Officer of the Senate
5	Passed the House of Representatives the day of,
6	2020.
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8	Presiding Officer of the House
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